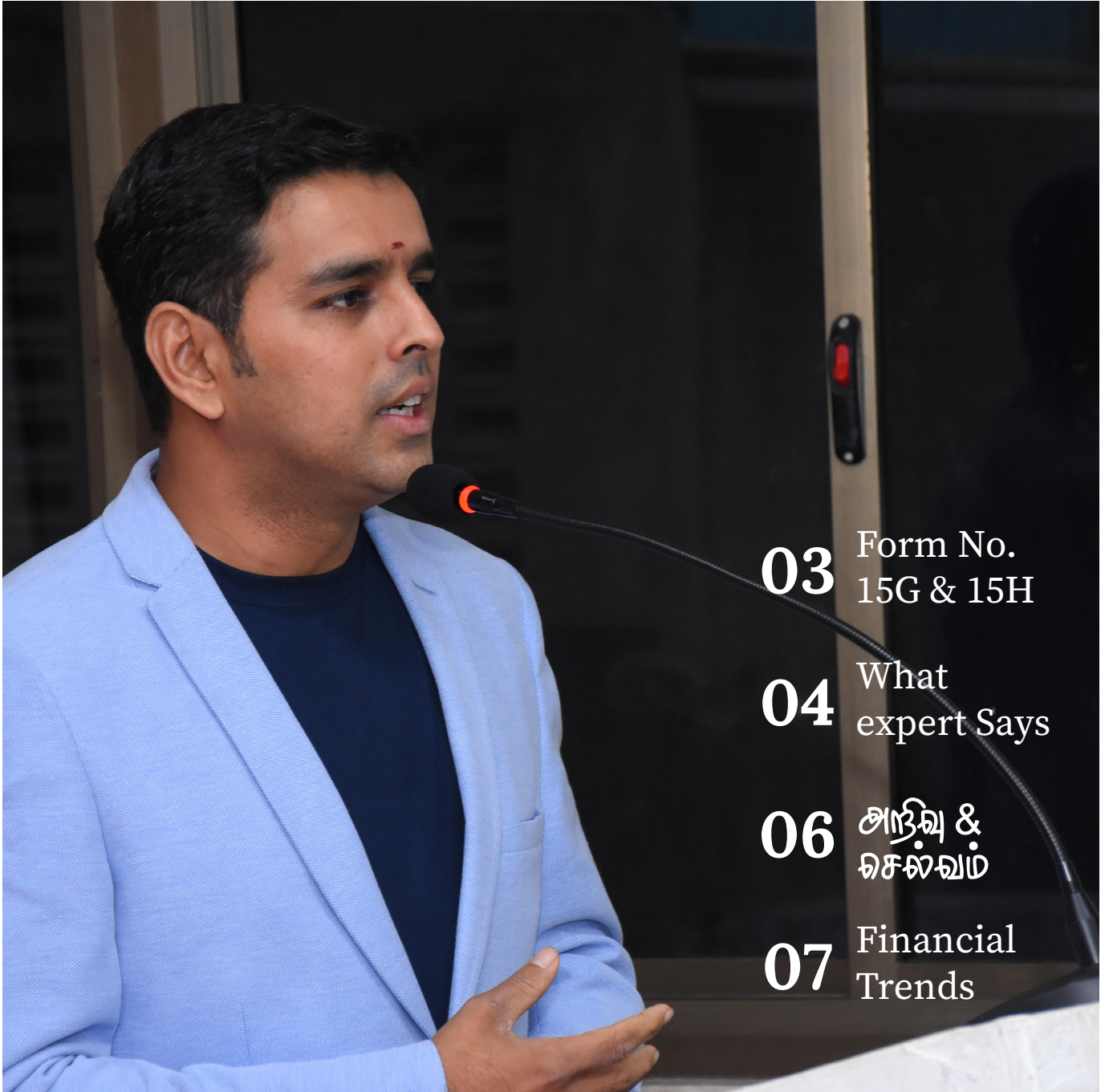


# FINANCIAL Insights

Powered by CRK Financial Solutions



**03** Form No.  
15G & 15H

**04** What  
expert Says

**06** அந்ரீவு &  
ஓசல்வாழ்

**07** Financial  
Trends

# Dear Friends



## Wishes and Greetings.

It gives me immense pleasure in interacting with you all, through this magazine “Financial Insights” which is just a crawling baby born in June 2019.

I avail this good opportunity to thank all who graced the magazine release function held on 15-June-2019 with their presence. I am very thankful to all those who shared their wishes and greetings through their messages and phone calls for the very success of the function.

The function is certainly a milestone on the path of CRK Financial as we witnessed well the encouraging participation of our customers. we also received lot of feedback, suggestions from almost every one of you. All your voices are the best motivators for us to refine ourselves in our service to you.

The function was graced by the very thoughtful speech of Mr Prabhakaran, Development Officer of Life Insurance of India which highlighted the dedication we have for our customers. He has been in association with CRK Financial for close to 15 years and this relationship with him is the key for our structured processes in our service to the customers

The highlight of the function was the thought provoking speech and presentation of Mr. Gopinath, CEO, Gopast Centre for learning Pvt Ltd who is one of my mentors. His speech can be termed as the best ROI for anyone who invested time to listen to his speech. It was not just a speech of an orator but a powerful capsule of experience of a person who climbed to the peak of a successful life and career through a systematic and



psychological approach. His speech would be an inspiration for all.

We have in this issue of magazine sharing Financial Trends, Comparison between FD and Debt Funds. We added a special section to update our customers on the latest developments / service we extend. Customers and friends may please note the same and avail the features.

We are very thankful to all those who shared their valuable feedback, suggestions and inputs for the improvement of our service and also for the improvement of this magazines too. Your inputs are our best motivators.

We have initiated special aspects in our customer service process to add more value to our service and shall be glad to share the details shortly by our Whatsapp broadcast messages.

**Top Achievers Award received on 14th August from Dr. Nataraj, IPS., MLA.,**



## We're Social



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username

CRK Financial Solutions



# The Investment Fundamentals FORM NO. 15G & 15H

An Overview of Form No.15G & 15H

**Mr.T R Krishnamurthy**  
Chartered Accountant  
catrkauditor@gmail.com

Form 15G and Form 15H are forms which you can submit to Designated Authorities for non-deduction of tax at source on your certain incomes, if you meet the conditions mentioned below. For submission of these forms, PAN is compulsory. Only resident can file form 15G/H with designated authorities.

Form 15H is for Senior Citizen i.e., those who attain 60 years of age during the financial year or older as per date of birth available on IT department records. The same date should be mentioned in Form 15H.

Form 15G is for individuals (individuals less than age 60) or HUF or trust or any other assessee but not a company or a firm.

Form 15G and Form 15H are valid for only one financial year.

## Condition for submitting form 15G:

Tax calculated on your Total Income is nil.

And the income for which form 15G is to be given along with form 15G already given in relation to the financial year is less than the basic exemption limit of that year, which is Rs.2.5 lakh for financial year 2019-20 (AY 2020-21).

## Condition for submitting form 15H:

Tax calculated on your Total Income is nil (for computing the Tax Liability rebate u/s 87A should be taken into account).

While common people believe that these forms can be submitted to banks to make sure TDS is not deducted on interest, there are a few other places too where you can

“ திட்டமிட்டு செலவு செய்தால் உடனும் மனமும் நலமாய் இருக்கும்.

Particulars	When TDS is Deducted
TDS on income from corporate bonds	If your income from them exceeds Rs.5,000
TDS on post office deposits	If your interest income exceeds Rs.50,000 (For individuals who are 60 years or older)  If your interest income exceeds Rs.40,000 (For other individuals)

## Note:

Forms 15G/H can be submitted in above situations only when the above conditions are satisfied. Any person making false statement in declaration shall be liable to prosecution under section 277 of Income Tax Act, 1961.

Person has to state yes for the question 'Assessed to tax' in form 15G/H if he has been assessed to tax as per provisions of Income Tax Act, 1961 for any of the assessment year out of six assessment years preceding the year for which form 15G/H is filed.

👍👍 குறள்: 754, அதிகாரம்: பொருள் செயல்வகை

அந்நிலை இன்பமும் ஈனும் திருநாடிந்து  
தீதின்நி வந்த பொருள்

கருவிய வடிவகை அந்நிந்து, தீமை ஏதும் செய்யாமல்  
சம்பாதிக்கப்பட பணம் அந்நிந்தையும் தரும்; இன்பத்தையும்  
தரும்.



**Mr.R.Gopinath., CEO**  
Gopast Centre for learning Pvt Ltd

# Wealth that grows and **LASTS FOREVER**

*“Regularity is the key to wealth, not ROI!”*

There are EIGHT fundamental principles that govern the science of wealth management. If we violate these principles, then the result could be one of the two mentioned below:

- 1) wealth that we have acquired will disappear or
- 2) will put us in distress even it is available adequately.

Like the 8 directions in a Compass, these principles help us to navigate in the sea of our life.

In the previous episode we saw the first principle **“Income - Savings = Expenses”**. In this section. we will see the principle no 2: **“Regularity is the key to wealth”**. Even small amount that is saved on a regular and consistent basis like daily, weekly, monthly or yearly can make a person wealthy. !!

In fact many important aspects of life are governed by this rule “Regularity”. Physical exercises done on a regular basis leads to the wealth called Health, reading books on a regular basis leads to the wealth called Knowledge. Daily prayers to God in the Spiritual aspect of life for the wealth called Blessings, regular practice leads to the wealth called Skill in any sports. This is endless.

THIS HOLDS GOOD IN THE ASPECT OF FINANCE AND WEALTH.

Let me narrate a story here,” Mrs Oseolo McCarty was a Afro-American living in America. Mrs. Oseolo McCarty was a washer woman. She got to be employed as a washer woman, for a contractor who did cleaning work for big hotels, at her age 40. Amongst several other women working there as washer women, Mrs McCarty was different. She created a habit that of the daily wages

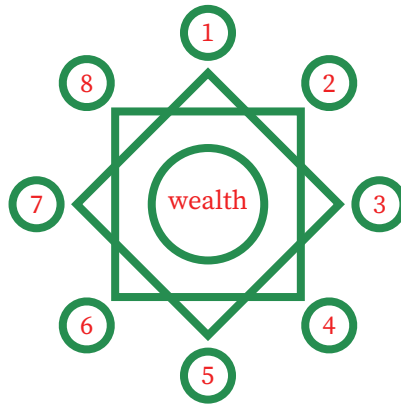
she receives she used to deposit 10\$ everyday in a bank on her way home in the evening.

And this she did for almost 32 years. !

One day the contractor had served her a pink slip, meaning that she need not come for work from the next day and her services have been terminated.

The last day with 10\$ in her hand to deposit at the bank, she says to the bank clerk “Son this is my last 10\$, I got a pink slip today, I may not be able to come from tomorrow to this bank to deposit my daily money”. The clerk asks her does she know how much money is there in her account? She says could be 30 or 40 thousand dollars, the clerk says, “No Mrs McCarty, your account has a balance of 200,000\$”. What is key to wealth? Regularity.

He asks if he can cash it and give her. She says No, son. Leave 100,000\$ in my account, I will use it whenever I



require money. Balance 100,000\$ transfer it to the name of this bank and create a trust of that and help students who want to do their university education, but are not able to do so due to their financial condition". The clerk takes her to the manager and after all the formalities are completed, the trust was created.

8 or 9 years later, Mrs. McCarty fighting with a pancreatic cancer, was advised by the doctors that she need not take any medication now as she is in her final stages of life now. One doctor however suggests that she can get operated by an Oncologist from California, and she has a chance to live 2 or 3 years more if the operation is successful. But the whole thing could cost quite some money. She agrees and the surgeon was brought from California and the operation was done and it was successful. Mrs McCarty gets another 2 years to live.

After the surgery while she was recovering, the Surgeon came to her bed and enquired as to how she feels

now. With folded hands she thanked the doctor and said," Son I dont know at this old age how I am going repay you for giving me these two more years to live, but whatever is left with me I will certainly give you what I can." The doctor holds Mrs. McCarty's hands and with tears in eyes, says, "Mrs. McCarty please don't even mention that, have you forgotten me, I am the first person to use your Trust money to enter the university. If I am a doctor today, it is because of your money, How can I ever take more from you. Just bless me, your blessings is all that I require."

Mrs McCarty was recognised by the US Government with the Most Valuable Social Person of the Year Award in 2004.

### ***What does this story illustrate?***

The power of regularity in savings. Getting committed to a habit and investing that money even if small, but on a regular and consistent basis can make a person wealthy.



👍👍 குறள்: 760, அதிகாரம்: பொருள் செயல்வகை  
ஒன்பொருள் காழ்ப்பு இயந்தியார்க்கெகன்பொருள்  
ஏகாள் இரண்டும் ஒருங்கு.

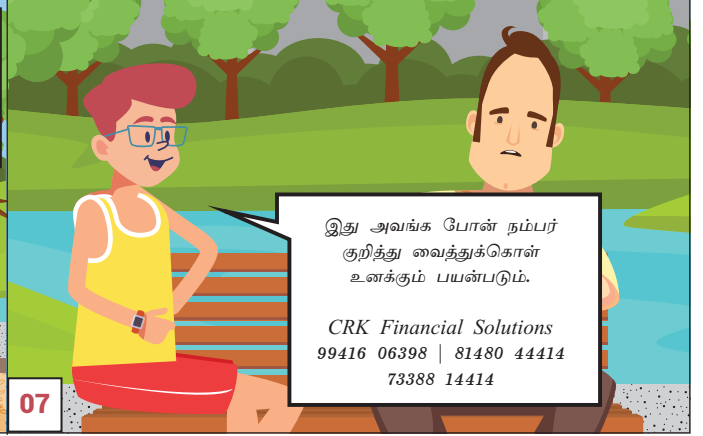
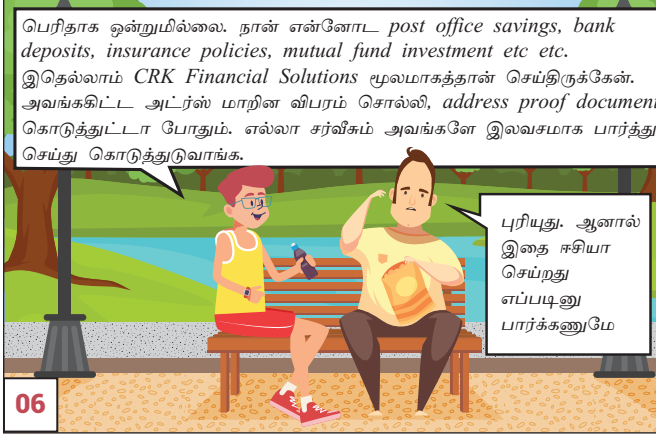
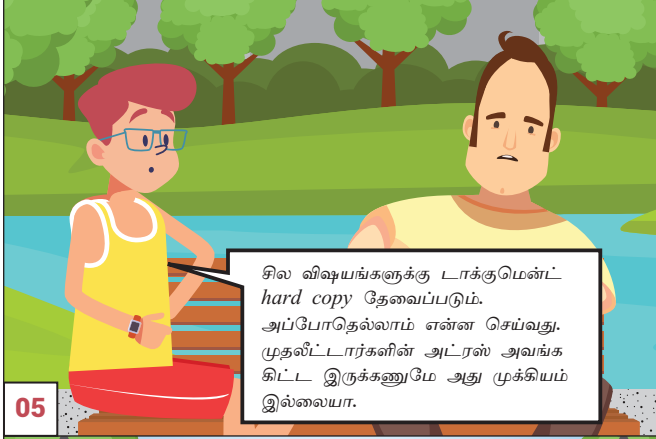
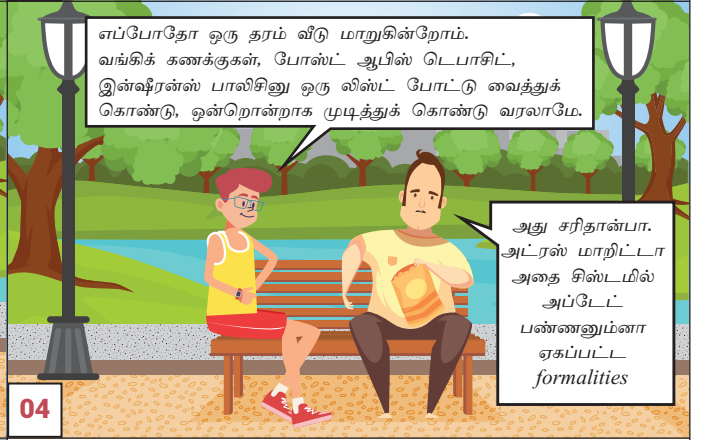
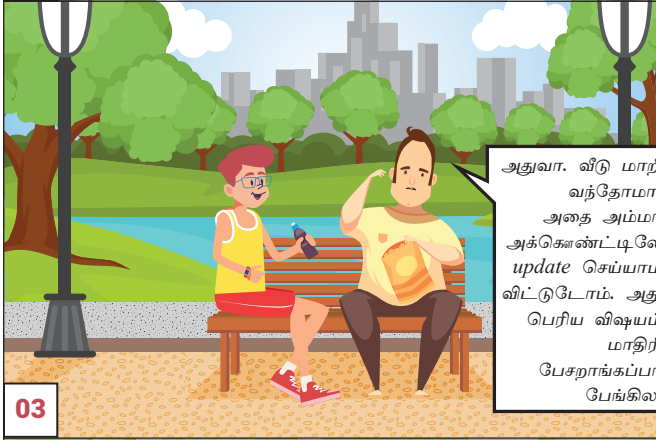
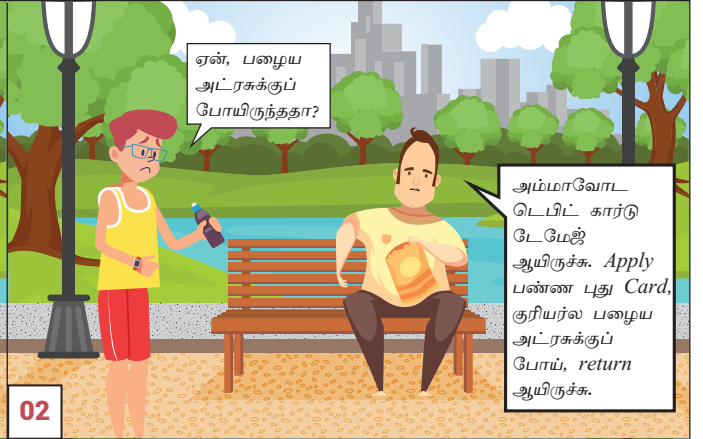
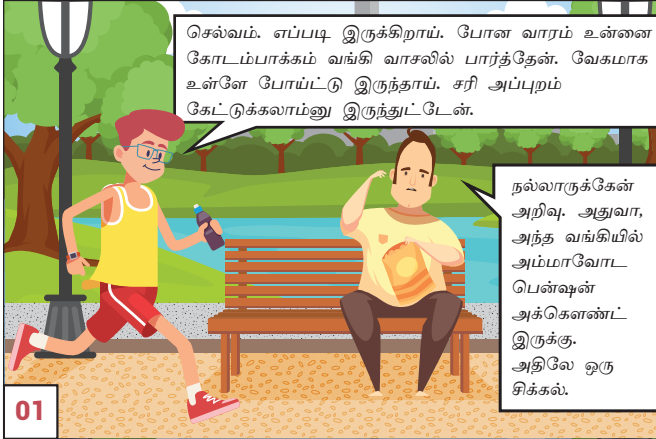
அடல் பொருள் இன்பம் எனும் மூன்றிலும் பொருந்தும் வழியில் பொருகளை மிகுதியாக  
நட்புவர்களுக்கு ஏகாள் இரண்டும் ஒன்றாகவே எளிதில் வந்து சேரும்.

The digestive system slows down with age, so high-fiber fruits, vegetables and whole grains are as important as ever. Because seniors are prone to dehydration, they should drink plenty of water to stay energized and sharp.

Frequent waking and insomnia in the night are common among seniors. Turn the lights down in the evening to spur drowsiness and make sure the bedroom is comfortable, cool and quiet.

Time spent with family and grandchildren help seniors feel connected, especially if they have mobility issues. Those visits can also make seniors feel more upbeat, which is the best medicine at any age.

Risk for cavities goes up with age. Plus, many mouth infections can be linked to serious health conditions, such as diabetes, heart disease and stroke. So seniors should visit the dentist regularly.



# FINANCIAL TRENDS

HIGHEST INTEREST RATES ON FIXED DEPOSITS SCHEMES		
FD Name	Rating	Interest Rate * (Up to)
Shriram City Union Finance Ltd.	Fitch TAA CARE FAA	9.50%
Shriram Unnati Deposits	MAA+ by ICRA, FAA+ by CRISIL	9.50%
Bajaj Finance Ltd	FAAA by CRISIL, MAAA by ICRA	8.95%
Mahindra & Mahindra Financial Services Ltd	CRISIL FAAA	8.80%
PNB Housing Ltd.	CRISIL FAAA	8.70%
Sundaram BNP Paribas Home Finance Ltd.	ICRA MAA+	8.50%
HDFC Ltd.	FAAA by CRISIL, MAAA by ICRA	8.07%

\* Highest rate including additional interest for Senior citizens, employees etc. wherever applicable.  
\* As of August 2019

## FIXED DEPOSIT (VS) DEBT FUND COMPARISON REPORTS

- Investment for the same time period.
- Same return rate but Less Tax deductions.
- As such more return at the maturity.

A debt fund is a Mutual Fund scheme that invests in fixed income instruments, such as Corporate and Government Bonds, corporate debt securities and money market instruments etc. that offer capital appreciation.

Debt funds are ideal for investors who aim for regular income, but are risk-averse. Debt funds are less volatile and, hence, are less risky than equity funds. If you have been saving in traditional fixed income products like Bank Deposits, and looking for steady returns with low volatility, debt mutual funds could be a better option, as they help you achieve your goals.

Particulars	3 Years	
	Debt Funds	Fixed Deposits
Invested Sum (a)	1000000	1000000
Return Rate	7%	7%
Investment period	3 Years	3 Years
Fund worth at the end of tenure	1,230,000	1,230,000
Indexation rate of 2018-19 (b)	280	NA
Purchase year index (c)	254	NA
Indexed Investment Sum (a X b / c)	1,102,362	-
Taxable Amount	127,638	230,000
Tax Rate	20.80%	31.20%
Tax to be paid	26,549	71,760
Returns after tax	1,203,451	1,158,240

## OUR PARTNERS



நமது நியுவனத்தின் **Financial Insights Magazine** இனி தமழிலும் வெளியாகும். வாசகர்கள் 8148044414 / 7338814414 என்ற எண்ணிற்கு தொடர்பு கொண்டு தங்களுக்கான தமழி பதிப்புகள் இலவசமாக பெற்றுக்கொள்ளலாம். தங்களுது கமலான கருத்துகளையும், ஆலோசனைகளையும் [webmaster@chequeleaf.com](mailto:webmaster@chequeleaf.com) என்ற மின்னஞ்சலுக்கு அனுப்புமாறு ககடருக் கொள்கிறோம்.

### Hear from our Clients

*“Thank you very much Mr Ravi & team for all your hard work and great services! Appreciate very much and want you to know how valued your services are! I value your sincerity, honesty and promptness for queries. Wish to continue with your association in the long run.”*

- Mr. Srinivasan Sundaram



*“ Mr Ravikumar and his team are par excellence at financial advisory - right from understanding client requirements, recommending options most suited to their needs, seamless execution and always patiently responding to queries. They have become more of a well wisher to us now!”*

- Mr P R Sudharsan & Mrs Seetha Rajagopalan

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MYWEALTH  
APP HAS  
BECOME  
CRK APP  
NOW**

### A NOTE TO OUR DEAR READERS

“Financial Insights” is an investor awareness publication by CRK Financial Solutions. It is being sent to some of you on a complimentary basis as part of our humble effort to ensure that more & more investors are made financially aware so that they get the best from their savings & investments. We sincerely hope that you like the contents of Financial Insights and in some way benefit from the same. Moreover, we would be happy to receive your feedback on the contents of this publication, we request you to please let us know by sending us an email on [webmaster@chequeleaf.com](mailto:webmaster@chequeleaf.com). Alternatively, you can even write to us at our office address:

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