

FINANCIAL Insights

Powered by CRK Financial Solutions

Financial world *is in your finger tip*



Investment Tracking



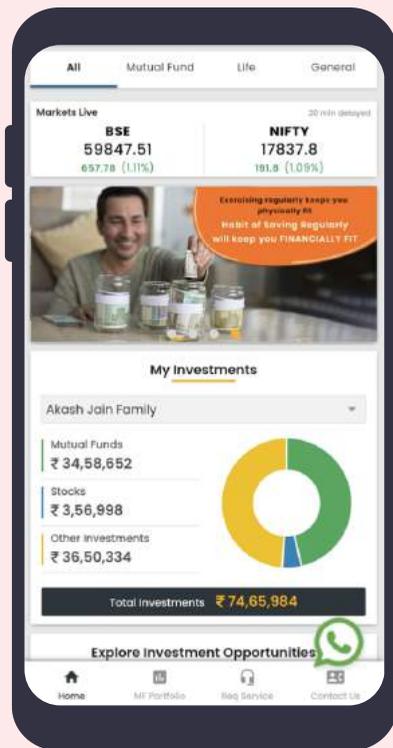
Alert Calls for Dues



Provide all general insurance coverage



MF Advisory



Portfolio Exposure



View Upcoming Portfolio Events



Anytime Document Access



Financial Calculators

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Dear Friends / Investors



We are very thankful for your continued patronage to CRK Financial Services. Your inputs and feedback are instrumental in improving our services.

We have completed financial year 2022-2023 and all of us have a compliance

obligation to file our income tax returns latest by 31 July 2023 .We have an important duty of planning for our current financial year 2023-2024. You may please have the following in mind.

1.BANKING INTEREST: Interest that gets accumulated in your savings bank account must be declared in your tax return under income from other sources. Do note that bank does not deduct TDS on savings bank interest. Interest from both fixed deposit and recurring deposits is taxable while interest from savings bank account and post office deposits are to be declared under Income from Other Sources.

2.DIVIDEND INCOME: Dividend income is taxable as “Income from other sources”. if the total amount of dividend exceeds Rs 5,000, the company deducts TDS at 10% while paying the dividend. 15 G / H, which ever applicable to the investor can be submitted, to declare that the income is below the taxable limit.

3. CAPITAL GAINS: Any asset that is held for less than 36 months is termed as a short-term asset. In the case of immovable properties, the duration is 24 months. The profits generated through the sale of such an asset would be treated as short-term capital gain and would be taxed

accordingly. Any asset that is held for over 36 months is termed as a long-term asset. The profits generated through the sale of such an asset would be treated as long-term capital gain and would attract tax accordingly.

4. SUPPORTING DOCUMENTS: For the FY 2022-2023 salaried persons may please check for your Form 16 and be ready with all supportive documents for filing returns on time. Others who are entrepreneurs or business persons discuss with your tax consultants on declaration of your income appropriately for filing tax returns.

Income Source	Required Documents
Salaried Individuals	Form 16, 16B, 26AS, AIS, TIS. Receipt of Rent for HRA, Pay slips, Investment done under Section 80C, 80CCD1, 80D, 80E, and 80G.
Capital Gains	SIPs, ELSS, Mutual Fund statement, Debt fund, sale and purchase of Equity Funds, Purchase/selling price, details of capital gains, details of registration if any house property is sold, Statement of capital gains via selling shares and stock trading (if available).
House Property	Certificate of home loan interest, Property address, Details of the co-owner, including capital share and PAN card details.
Other Sources	Bank details, if receiving interest on Savings Account, Income received from an account in a post office, Details of interest received from tax- saving and/or corporate Bonds.

We're Social



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CRK Financial Solutions

OUR MOTTO

Don't find customers for the products,
Find products for the customers

Particulars	Equity Mutual Funds (Equity: > 65%, Debt: < 35%)	Debt Mutual Funds (Equity: <35%, Debt: > 65%)	
		Old Rule	New Rule
Types of Funds	Equity funds Aggressive hybrid fund Balanced advantage funds Arbitrage fund	All debt funds Gold ETF Multi-asset funds Conservative hybrid fund	
When is it Taxable?	Whenever you sell (redeem) the mutual fund units	Whenever you sell (redeem) the mutual fund units	Whenever you sell (redeem) the mutual fund units
Holding Period	12 months	36 months	-
Taxed at what rate?	"STCG: Slab rates LTCG: 10% (on gains more than Rs 1 lakh)"	"STCG: Slab rate LTCG: 20% (with indexation benefit)"	Deemed to be STCG: Slab rate

5. TAX PLANNING FOR FY 2023-24: Tax Savings is a very important feature available under The Income Tax Act. Consult us for doing appropriate investments on this to get the full benefit both from investment perspective and also in tax benefit perspective. Following Basic tips could help on this

>> U/S 80C

1. Public Provident Fund (PPF)
2. Mutual Funds (Equity Linked Saving Scheme)
3. National Saving Certificate (NSC)
4. Unit Linked Insurance Plan (ULIP)
5. Life Insurance Premium (LIP)
6. Principal Repayment of Housing Loan
7. Stamp Duty & Registration Charges Deduction
8. Sukanya Samriddhi Yojana(SSY) Account
9. 5 Year Tax Saving FDR
10. Senior Citizen Saving Scheme
11. National Pension Scheme (NPS)
12. Children's Tuition Fees
13. Principal Repayment of Housing Loan

>> U/S 80D

Buy Health Insurance for immediate and dependent parents - this ensures that your savings are not getting affected when you or your family members are affected by health issues and on hospitalisation. This further gives tax relief.

With our prudent living, awareness about our investment opportunities and benefits we can empower ourselves with appropriate wealth portfolio.

 திருக்குறள் - பொருட்பால் - 751

பொருளால் ஈவகார்ப் பொருளாகச் செய்யும்
பொருளால்லது இல்லை பொருள்.
விளக்கம்:
மதிக்கத் தகாதவர்களையும் மதிக்கக்கூடிய அளவுக்கு
உயர்த்திவிடுவது அவர்களிடம் குவிந்துள்ள பணத்தைத்
தவிர சிவனு எதுவும் இல்லை.

What are Good Assets?

When we need cash we need Asset. An asset that cannot serve this purpose is not a good asset. From a personal point of view, Asset is what we own. A good asset must have three qualities

- 1) Transferability
- 2) Transparency
- 3) Divisibility

A person works hard for many years, earns money and buys an asset. He has a purpose for the asset, he also hopes to pass the asset on to someone in the family, whom he thinks deserves it. But in reality, it does not happen the way. Somebody else takes over that asset, or claims that asset as his, and the rightfully deserving person is deprived of that asset or suffers inordinate delay to take possession of it. Law has always made special provisions for life insurance policies as a distinct class of asset, let me now elaborate on this. We need to look into these three ways in which Life insurance policies as an asset can be passed on to others easily.

- 1) Under Sec 39 of Insurance Act 1938, by effecting Nominations.
- 2) Under Sec 38 of Insurance Act 1938, by assigning the policy.
- 3) Under Sec 6 of MWP act 1874.

Nomination can be effected on the policy by the policy holder who is also the life assured himself. For example a father (policyholder) taking out a policy in the name of his child (life assured), cannot effect a nomination on that policy.

What is the advantage of a nomination?

The main advantage of the nomination is that at the time of

receiving the policy monies, the nominee need not prove her eligibility to receive it, all that is required is to prove her identity. This can be easily done, by a witness in the claim form. The procedure is quite simple.

The policyholder even after effecting the nomination, still is in control (ownership) of the policy.

A discharge received from the nominee upon receipt of the policy monies from the company, is considered to be a valid discharge (relieves the life insurance company from the contract). Points to think upon: A nomination once effected can be changed subsequently by the policyholder. All that is required is an intimation to the life insurance company in a specified format, duly witnessed.

1. Can there be multiple nominees under one policy?

Yes, with specified shares to receive the policy monies.

2. Can a minor be appointed as a nominee?

Yes, a minor child can be nominated, only that simultaneously an appointee has also to be appointed so that in case of death of the policyholder during the minority of the nominee, the appointee can receive the money and provide a valid discharge (of obligation)



Mr. R. Gopinath., CEO
Gopast Centre for learning Pvt Ltd

to the life insurance company. However, when the nominee becomes a major person (completing 18 years of age) the appointment of the appointee gets canceled automatically, no notice of intimation need to be served to the insurance company. While nomination has its merits, one must realize that a nomination cannot take away the rights of a legal heir. A nomination is a facility made to ensure speedy settlement of the claim, without having to insist of documents to prove the heir-ship.

**MDRT's
TOP OF THE TABLE
GLOBAL CONVENTION
@Nashville (USA) in June 2023**



If I choose MF to invest what MF i.e. large , mid or small cap are best for long term?

Mrs.Anushree
Kodambakkam

Large cap mutual funds invest in popular and large companies which are highly traded on stock exchanges. They are relatively less risky than mid and small cap mutual funds. The latter invest in stocks of relatively smaller companies some of which may not be very popular. Choosing the type of equity funds depends upon your risk appetite as higher risks generally may result in higher returns over the long run. For choosing the right mutual funds, please contact us.

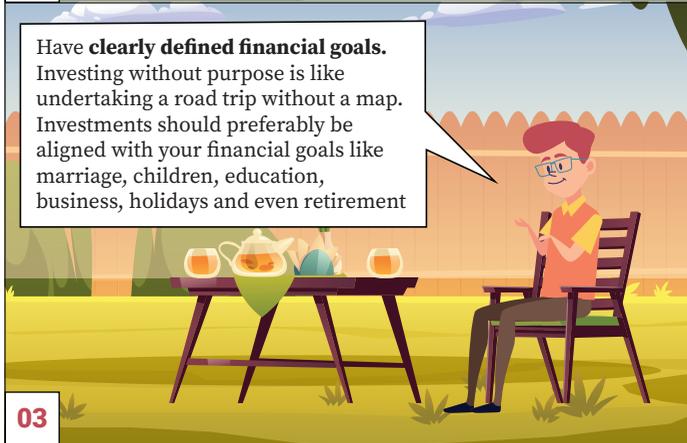
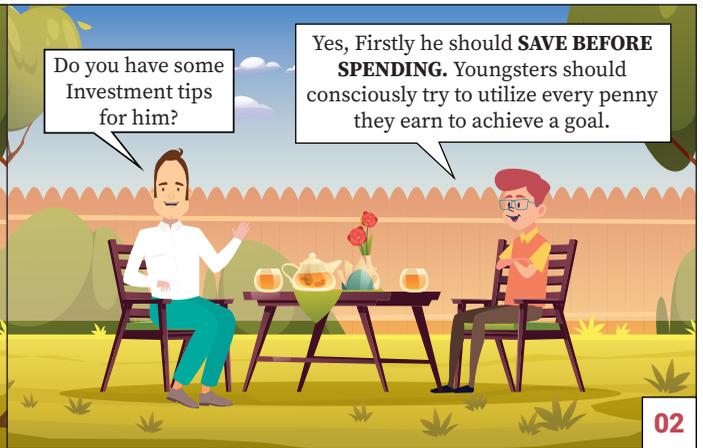
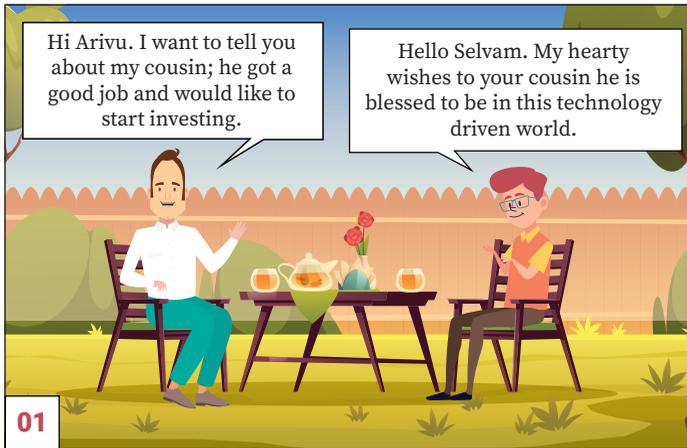


In which plans do I need to invest my hard-earned money to beat inflation? I need advise for best investment for my money from Gratuity and PF on my retirement.

Mr. Narasimhan
Hyderabad

Generally we take 100 minus age as the thumb rule. Historically equities have provided a higher return over and above the inflation rate in the long run. However, higher returns are also a factor of higher risk though the latter is lower for longer investment horizons. You may invest in equities via mutual funds which offer a professional set up compared to investing in direct equities. Secured investments would mean Fixed Deposits, GOI Bonds, Postal investments, Debt funds which offer capital security providing decent returns with an investment span of at least 3 years.

👍👍 திருக்குறள் - பொருட்பாள் - 755
அருளொடும் அன்பொடும் வாராப் பொருளாக்கம்
புல்லாந் புரள வில்.
வளிக்கம்:
பிரநீதி இரக்கமும் அன்பும் இல்லாமல் சீர்தீரும் பணர்
சீர்ப்பை ஏற்காது விரி வடுக.

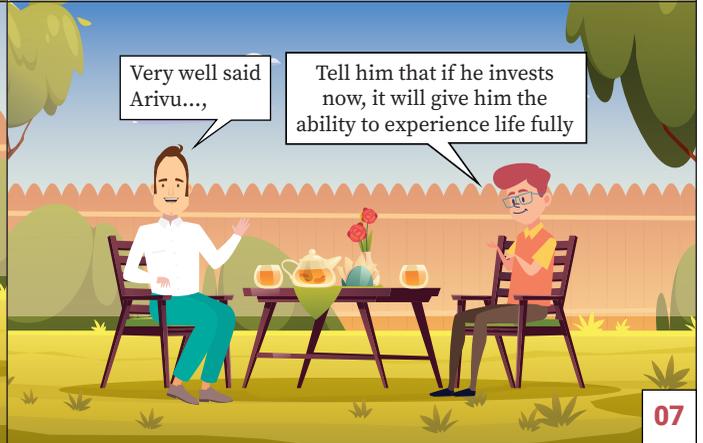


ARIVU SELVAM

Be Prudent Be Wealthy

Tips For A First Time Investor

EPISODE NO - 17 →



HIGHEST INTEREST RATES ON FIXED DEPOSITS SCHEMES

FD Name	Rating	Interest Rate * (Up to)
Shriram Unnati FD	MAA+ BY ICRA, FAA+ BY CRISIL	9.04
Bajaj Finance Ltd	ICRA FAAA	8.60
Govt of India bonds (RBI)	Taxable Floating Rate half yly interest payout	8.05
HDFC Bank Limited	FAAA by CRISIL, MAAA by ICRA	7.95
Mahindra & Mahindra Financial Services Ltd	FAAA by CRISIL, MAAA by ICRA	7.95
PNB Housing Finance Ltd	CRISIL FAA+	7.95
ICICI Home Finance	FAAA by CRISIL, MAAA by ICRA	7.85

* Highest rate including additional interest for senior citizen, employees etc, wherever applicable
* NAV as of June 2023

FUND PERFORMANCE CHART - TOP EQUITY FUNDS SECTORWISE As of 27.06.2023

Fund Name	Sector	NAV*	1 Year	3 Year	5 Year
Nippon India Small Cap-G	Small Cap	107.64	42.30	45.30	20.41
Quant Mid Cap-G	Mid Cap	140.44	26.99	35.25	19.75
PGIM India Flexi Cap Reg-G	Flexi Cap	26.98	20.90	25.80	15.43
ICICI Prudential Large & Mid Cap-G	Large & Mid Cap	619.93	25.18	29.45	14.54
Quant Focused-G	Large Cap	59.24	23.28	24.96	13.43

FUNDS PERFORMANCE CHART - TOP DEBT & DYNAMIC FUNDS As of 27.06.2023

Fund Name	Sector	NAV*	1 Year	3 Year	5 Year
Quant Multi Asset-G	Multi Asset - Hybrid	88.89	22.11	34.23	20.83
Quant Absolute-G	Aggressive Hybrid:	307.13	18.25	31.37	19.06
HDFC Equity Savings-G	Hybrid - Equity	52.42	12.39	13.39	8.46
ICICI Prudential Regular Savings-G	Conservative Hybrid	60.47	10.15	9.77	8.56
HDFC Low Duration-G	Debt - Low Duration	49.99	6.65	5.14	6.23

* All Equity funds ranked on 5-year returns, Debt funds ranked on 1- year returns

* NAV as of 27/06/2023



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Hear from our Clients



I have known Mr. Ravi Kumar last 10 years. Initially we used to do just one or two investments through him. Over time we started making all our investments for our entire family only through Mr. Ravi. His suggestions about investments are well thought through and given based on each member's previous investments. So this gives us confidence that money invested through him are in safe places. You can approach him for any query and he is very prompt in his response. He and his entire team is very prompt and sincere in whatever they do.

Our Best wishes to Mr. Ravi and his entire team for many more success in the coming years.

- Mrs. Sujatha Sridhar
Self Employed



We were introduced to Mr. Ravi Kumar, through a close associate who was our post office agent. Our meeting with him opened the doors to a whole new world of investment opportunities with good returns. Mr. Ravikumar and his team in CRK are extremely knowledgeable, efficient and very approachable and responsive to customers queries and work towards their satisfaction. Numerous schemes in insurance, tax saving bonds are introduced in the market every day. Mr. Ravi Kumar has been guiding us till today on the investments best suited to our profile, thus adding a personal touch to our relationship. Congrats to the team at CRK for achieving great heights and wishing them success in all their future endeavors.

- Mrs. Gayatri Srinivasan
Home Maker